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ULI EMPOWERS YOUNG REAL ESTATE PROFESSIONALS IN HONG KONG TO TRANSFORM HONG KONG'S STAR STREET NEIGHBOURHOOD ULI Young Leaders Group's First Development Competition Successfully Completed

Hong Kong (January 23, 2018) – Urban Land Institute announced the winners of the ULI Young Real Estate Professionals Competition at the award ceremony last night. The First place is awarded to "A Slice of Hong Kong", second place is "Constellation" and last but not least the honorable mention goes to "Livall Glowork".

"We are very delighted with the impressive proposals put together by the young professionals. This is definitely going to be an ongoing project for ULI to continue nurturing young professionals and giving back to this land we call home," said John Fitzgerald, CEO of ULI Asia Pacific.

The quality and creativity of the proposals were beyond expectations, coming from a diverse group of passionate university students and young professionals who are hoping to make a difference in their community. Through this collaborative effort, fresh and innovative ideas were injected into the project, manifesting many feasible solutions to better improve Hong Kong's Star Street neighborhood. In addition to receiving mentoring from industry leaders to develop leading initiatives and significant cash, they also won the opportunity to present their winning ideas to industry experts at the 2018ULI Asia Pacific Summit in June in which they will receive valuable feedback.

Last September, the ULI Young Leaders Group (YLG) Hong Kong of Urban Land Institute (ULI) hosted its first ever Hong Kong Urban Innovation Ideas Competition, calling on the young industry professionals to generate fresh thinking about the Star Street neighborhood in Hong Kong's Wanchai district. The objective of the competition was to explore the development potential of the site and further revitalize the neighborhood. The competition was well received with 18 team submissions, showcasing diverse, creative, and practical solutions to a project relevant to the urbanization of Hong Kong.

"It is such a rare and liberating opportunity for these teams to not only apply their skills in building an urban design and think critically from a business perspective, but to also truly make a contribution to their home and community," said Phil Kim, Managing Director, Asia, Jerde Partnership who was part of the competition's judging panel.

The project took a year-long planning and could not be successful without the support of Swire Properties, especially when the biggest challenge was on identifying and securing the right site to host this competition. Much appreciation goes towards Swire Properties for their immense efforts in securing the site to allow for this project to take place. ULI will continue providing diverse opportunities like this competition for the younger generation to learn and also as a compelling way to give back to society.

The judging panel consisted of senior executives from across the industry including Nicholas Brooke, Chairman, Professional Property Services Limited; Tim Blackburn, Chief Executive Officer, Mainland China, Swire Properties Limited; Mabelle Ma, Director, Development & Valuations, Swire Properties Limited; Sujata Govada, Founding and Managing Director, UDP International; Phil Kim, Managing Director, Asia Pacific, Jerde Partnership; and Will Myles, Regional Managing Director, Asia Pacific, RICS.

The competition project team consists of four YLG members who volunteered their time to structure and put the competitions case together, they include: Douglas Wu, Executive Director of Fairland Holdings; Karie Kwan, Head of Research Operations, CBRE Asia Pacific; Dennis Ly, Deputy Managing Director, Chiaphua Limited; Kelly Mai, Marketing Manager, HEAD Architecture and Design Limited.

About the winning teams:

First Place:	"A Slice of Hong Kong" envisioned the Star Street neighborhood as a reflection of
A Slice of Hong Kong	what makes Hong Kong a great city. The incorporation of the existing Bauhuas style building is preserved within their new design in order to create a dynamic
1. Wing Ki Lee – Arup	atmosphere where old and new meet. There is also a strong connected and highly walkable passage which connects into Moon Street to increase traffic flow and increase shop frontage. The local community is also enhanced through enjoyed
2. Jasper Hilkhuijsen – Arup	shared spaces and recreational area to engage community involvement such as tai chi, graffiti and mahjong. A profitable development that is inclusive, connected, vibrant, future proof, and historically embedded, displaying the best that Hong
3. Dion Huey - Plateau Asset	Kong has to offer.
Management	THE CONNECTION
4. Geraldine Li	With the stand and
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Second Place:	The vision of "Constellation" proposed was to connect the neighborhood of Star
Constellation	Street in a meaningful way in order to achieve quadruple bottom line. This includes open public spaces to encourage families & individuals to enjoy the
 Jimmy Chan Swire Properties Ltd. 	outdoors pedestrianization of Sun Street and Moon Street. There are three key areas in the design, this includes 1) The Astra- which is residential flats featuring world class architectural designs with wellness focused retail tenants and a
 Fay Fang Swire Properties Ltd. 	boutique hotel. 2) The Helios- a spiraling residential tower reaching up to the sky, with one unit per floor design, which offers maximum privacy and a 360 degree view of the city. 3) Sky bridge- which offers a uniquely designed LED illuminated
3. Rozana Lee - Swire Properties Ltd.	bridge across Wing Fung Street extending to and from Sun Street and Three Pacific Place. Overall the constellation creates an architectural pioneering

4. Lily French - Swire Properties Ltd.	neighborhood, connecting and creating flow from Three Pacific Place across the buildings Long Wing Fung Street to Sun Street and Moon Street.
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Honorable Mention: Livall Glowork 1. NG Si leong	"Livall Glowork" envisaged Star Street District to become the lever of Wan Chai district that allows local people to work globally and live locally. City Leverage is the core concept of their proposal. Beyond the traditional development model of simply maximizing development. It aims to create public value for all and to
- Student from The University of Hong Kong	achieve Swire's sustainability ambition, including people, place, environment, economic and partnership, through an enhanced Star Street neighborhood.
 ZHANG Xiangyu Student from The University of Hong Kong 	
 YANG Yuling Student from The University of Hong Kong 	

For more information about the 2018 ULI Asia Pacific Summit, please visit, https://apacsummit.uli.org/.

Media enquiries:

Winyee Lai, BlueCurrent Group, Hong Kong +852 2586 7884 (winyee.lai@bluecurrentgroup.com)

Tanya Lee, Urban Land Institute, Hong Kong +852 2886 1631 (tanya.lee@uli.org)

About Young Leaders Group

The ULI Young Leaders Group (YLG) is an affinity group for ULI members under 35 years old who are dedicated to the responsible use of land and real estate in enhancing our future. The YLG strives to provide a unique setting for the leaders of tomorrow to interact and network both professionally and socially, with the leaders of today. It offers younger ULI members the opportunity to network with their peers, gain exposure to senior industry professionals, and to continue their professional education. Look forward to YLG programs and events that will be geared towards the interests of younger industry members.

About the Urban Land Institute

The <u>Urban Land Institute</u> is a nonprofit education and research institute supported by its members. Its mission is to provide leadership in the responsible use of land and in creating and sustaining thriving communities worldwide. Established in 1936, the institute has more than 40,000 members worldwide representing all aspects of land use and development disciplines, including more than 2,000 in the Asia Pacific Region. For more information, please visit <u>uli.org</u> or follow us on <u>Twitter</u>, <u>Facebook</u>, <u>LinkedIn</u>, and <u>Instagram</u>. For more information on ULI Asia Pacific, visit <u>asia.uli.org</u> or follow us on <u>Twitter</u>.