

NICHOLAS BROOKE, INCOMING CHAIRMAN OF ASIA PACIFIC FOR THE URBAN LAND INSTITUTE, RECEIVES THE INSTITUTE'S PRESTIGIOUS LIFE TRUSTEE DESIGNATION

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HONG KONG (June 5, 2018) – Nicholas Brooke, a widely acclaimed authority on land administration and planning matters, and one of Hong Kong's most highly recognised champions of innovation and technology, has received dual recognition from the Urban Land Institute in being selected as the new Chairman of the Asia Pacific region for the Institute and the organisation's first Life Trustee from Asia Pacific.

ULI is a global real estate organization with more than 40,000 members dedicated to responsible land use and creating thriving communities. The Institute has more than 2,000 members in the Asia Pacific region. The announcement of Mr. Brooke's chairmanship of Asia Pacific and his Life Trustee designation was made this week at ULI's Asia Pacific Summit in Hong Kong.

Mr. Brooke has developed vast experience in the public and private sectors through his more than three decades of service in Asia, and is currently Chairman of the Hong Kong Harbourfront Commission, which advises the Government on how to deliver a world-class waterfront for public enjoyment. Mr. Brooke is also the Principal Advisor to the the APEC Policy Partnership on Science, Technology and Innovation and Chairman of specialist real estate consultancy Professional Property Services Group. As a former Trustee of the International Valuation Council ,Mr Brooke is also leading an APEC initiative to enhance best valuation practice and the use of common standards across the Asia Pacific region.

Mr. Brooke has been involved with ULI for many years and has played a major part in its growth across the Asia Pacific. He currently serves on the Asia Pacific Executive Committee and chairs the Nomination Committee. He has Chaired the ULI Asia Pacific Awards for Excellence Jury as well as both ULI/World Economic Forum Leadership Symposiums. He has also been a mentor to members of the ULI Young Leaders Group (YLG), an affinity group for members under 35 years old, since the programme's inception in Hong Kong, and has served as a Trustee since 2014.

Mr. Brooke's long commitment to ULI led to his selection as both a Life Trustee and Chairman of Asia Pacific. As a Life Trustee, he joins a prestigious group of less than 20 members who have received the honor in ULI's 80-year history. Life Trustees are among ULI's most dedicated and respected members whose service to ULI has been meaningful, distinctive, and extraordinary. As Chairman of the Asia Pacific region, Mr. Brooke will serve a two-year term, which starts July 1, serving in the volunteer position held for the past two years by Dr. Seek Ngee Huat, Chairman of Global Logistic Properties Limited.

According to ULI Global Chairman Thomas W. Toomey, Mr. Brooke's service as an engaged, thoughtful leader in Asia Pacific makes him an "excellent choice" to serve as Chairman of the region and receive the Life Trustee designation. "Nick is a quintessential ULI member, giving back selflessly to improve our organisation and expand ULI's reach," said Mr. Toomey, who is Chairman, Chief Executive Officer and President of UDR, Inc. in Highlands



Ranch, Colorado. "His commitment to improving our communities through the work of our members is a true inspiration. Nick's recognition as a Life Trustee is well-deserved, and his chairmanship of Asia Pacific will greatly benefit ULI globally."

Mr. Toomey noted that Mr. Brooke's leadership of Asia Pacific will be instrumental in implementing ULI's new Global Strategic Plan, which was approved by the Institute's Board of Directors on May 1. The multi-year plan strives to strengthen member engagement and expand member impact in each of the three regions in which ULI has a presence – Asia Pacific, Europe, and the Americas. "Nick has been instrumental in the growth of ULI in Asia Pacific, and he has a solid understanding of how to build on the progress ULI has made in the region and further expand ULI's impact," Mr. Toomey said.

As Asia Pacific Chairman, Mr. Brooke sees his primary objective as raising awareness of the role and capabilities of ULI around the region. In addition, Mr. Brooke hopes to create education programmes and initiatives -- such as building alliances with key universities -- to help the next generation of real estate and land developers gain access to industry best practices.

"I am proud and honored to become ULI's Chairman in Asia Pacific," said Mr. Brooke. "For many years I have acted as an ambassador for ULI in the region, and so I am delighted to be given the opportunity to advance the organisation's mission of creating and sustaining thriving communities. I am equally honored to be named a ULI Life Trustee. I truly believe that ULI has the unique ability to shape and influence the design and planning of the urban fabric for the benefit of future generations and I look forward to addressing the current and future challenges facing Asia's cities."

"We are excited to welcome Nick as our new Chairman and as a Life Trustee," said John Fitzgerald, ULI Asia Pacific Chief Executive Officer. "He brings extensive expertise, from both the private and public sector, that will greatly benefit our members throughout the region. Having Nick in these roles suggests a bright future for ULI in Asia Pacific."

About the Urban Land Institute

The <u>Urban Land Institute</u> is a nonprofit education and research institute supported by its members. Its mission is to provide leadership in the responsible use of land and in creating and sustaining thriving communities worldwide. Established in 1936, the institute has more than 40,000 members worldwide representing all aspects of land use and development disciplines, including more than 2,000 in the Asia Pacific region. For more information on ULI, please visit <u>uli.org</u> or follow us on <u>Twitter</u>, <u>Facebook</u>, <u>LinkedIn</u>, and <u>Instagram</u>. For more information on ULI Asia Pacific, visit asia.uli.org or follow us on Twitter.